



What is Legacy Giving? *Your plan for Agnes Scott's future*

A legacy gift, also called a planned gift, is the promise of future support to Agnes Scott through your will, your IRA, investment or life insurance accounts, or gifts that pay you income like a Charitable Gift Annuity.

A legacy gift is a lasting statement of your values, helping you fulfill your highest philanthropic intent with little to no impact on your current finances while making a significant impact on the College and future students. Through legacy giving, each of us can attain our highest philanthropic ambitions and provide for Agnes Scott's enduring, exciting future. Here are some common methods of making a legacy gift.



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give.agnesscott.edu

Please consult your attorney
and/or financial advisor
before making legacy giving
plans.

Through Your Will: A provision made in your will to make a gift to the college is also called a bequest. In your will, you may make a gift of a specified amount or a percentage of your estate, either in its entirety or of what remains after you provide for loved ones.

Individual Retirement, Investment, or Life Insurance Accounts: If you have one of these accounts, you may want to consider making a gift of these assets by naming Agnes Scott as the full or partial beneficiary. Many account administrators make it easy to make this change online and completely revocable at any time.

Charitable Gift Annuity or Charitable Remainder Trust: Each of these can provide lifelong income to you or a designee, a significant tax advantage, and a gift to Agnes Scott upon its maturity. You can create a charitable gift annuity with a gift to Agnes Scott of cash or stock with a minimum value of \$10,000 and a minimum donor age of 60 years. In return for this gift, you receive guaranteed income for life, or the period you specify, to begin immediately or at a future date. A charitable remainder trust is generally established with an investment of \$100,000 or more, made through your financial advisor.

Imagine the impact your legacy gift could make.

Legacy Giving

Imagine the impact your future gift to Agnes Scott could make.

Create a lasting statement of your commitment to the College's mission through legacy giving (also known as planned giving): the promise of future support to Agnes Scott through your will and other financial vehicles. Through legacy giving, donors can attain their highest philanthropic ambitions and provide for Agnes Scott's enduring and exciting future, with little to no impact on their current finances.

Common ways to make a legacy gift:

Through Your Will: A provision made in your will to make a gift to the college is also called a bequest. In your will, you may make a gift of a specified amount or a percentage of your estate, either in its entirety or of what remains after you provide for loved ones.

Through Beneficiary Designation: Naming Agnes Scott as a beneficiary of your retirement, investment, or life insurance account is surprisingly easy. Many account administrators allow you to make this change online, and you can change it at any time. Making Agnes Scott the beneficiary of a pre-tax investment like an IRA avoids the taxation that would be charged to your heirs if you left those accounts to your loved ones.

Charitable Gift Annuity: With an investment of \$10,000 or more, Agnes Scott can help donors age 60 or older establish a charitable gift annuity that will pay the donor or a loved one an annual income for life. The remainder of the investment, when you no longer need it, goes to Agnes Scott. A charitable gift annuity provides a tax deduction for part of the initial investment, plus a guaranteed revenue stream that is partially tax-free. The amounts of guaranteed life income and tax deductions depend on the amount of the gift and the donor's age.

Charitable Remainder Trust: A charitable remainder trust (CRT) is generally established through your financial advisor with a principle of \$100,000 or more. The donor makes the gift now and retains income for life or for a specific period, and may also provide income for another recipient. When the trust ends, the assets are distributed to the College and other beneficiaries. The two most common types of charitable remainder trusts are annuity trusts (in which the income is established at the outset and never varies) and unitrusts (where the income increases or decreases with the value of the assets in the trust).

Always consult an attorney and/or financial advisor before making legacy gift plans.

For more information about legacy giving to Agnes Scott, please contact

Lee Davis, Interim Senior Director of Development, at 404.471.5448 or ldavis@agnesscott.edu.

Reunion Counting Legacy Gifts

Documented legacy gifts count in your Class Gift to All Funds in your 50th or later reunion.

- In the 50th reunion year, the Reunion Class Gift to All Funds total announced at Alumnae Convocation includes **all documented legacy gifts of living classmates** at full documented value.
- After the 50th reunion, the Reunion Class Gift to All Funds includes legacy gifts newly documented during each reunion cycle, at full documented value.
- If the donor is a Return-to-College or Woodruff Scholar, documented legacy gifts are included in the Reunion Class Gift to All Funds total for the reunion cycle in which the donor turns 70.

Reunion Class	Reunion Class Gift to All Funds includes legacy gifts documented during:
Class of 1975 (50th Reunion)	Lifetime through the reunion giving deadline
Class of 1970 (55th Reunion)	July 1, 2020, through the reunion giving deadline
Class of 1965 (60th Reunion)	July 1, 2020, through the reunion giving deadline
Class of 1960 (65th Reunion)	July 1, 2020, through the reunion giving deadline
Class of 1955 (70th Reunion)	July 1, 2020, through the reunion giving deadline

How Reunion Fund Chairs can help:

- Add a staff-provided statement or insert about Legacy Giving to your appeals
- Encourage those who have already made a planned gift to document their intent
- Share how easy it is to let the college know and count legacy gifts in Class Gifts to All Funds
- Emphasize how documented legacy gifts can help your class sweep the trophies

Just 3 Steps to Document a Legacy Gift:

1. Let the College know so we can add you to the **Frances Winship Walters Society!**
2. If you feel comfortable estimating or providing the value of your legacy gift, complete Agnes Scott's simple, non-binding **Confirmation of Your Legacy Gift**. The College welcomes but does not require excerpts or full copies of wills, revocable trust agreements, codicils, or statements of account as additional documentation.
3. If you wish to define your gift's use, you may wish to create a **Legacy Gift Agreement** to design a named endowed or expendable fund.

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Confirmation of your Legacy Gift to Agnes Scott

Please complete this form to share the details of the planned gift you have established to benefit the college. This document is non-binding and will remain confidential.

With this information:

- We can help ensure your gift will be used in accordance with your wishes.
- You will become a member of the Frances Winship Walters Society (please see back for more details.)
- We can thank you for your generosity and commitment to Agnes Scott College.

Name: _____ Date of Birth: _____

Name (if joint gift): _____ Date of Birth: _____

Mailing Address: _____

Telephone: _____ Email: _____

Are you an alumna of Agnes Scott? Yes No Degree/Class Year: _____

I/we wish to remain anonymous and request that my/our name(s) not be publicly listed.

I/we would be willing to have this gift intention profiled in a future Agnes Scott publication.

Please describe the source of your gift. Optional: Please attach a copy of your gift documentation for Agnes Scott's records.

Will or Revocable Living Trust

IRA, Retirement or Investment Account (Administrator: _____)

Life Insurance Policy (Issuer: _____)

Other (Please specify): _____

Contingencies: Please check if applicable.

My bequest to ASC is contingent upon the prior death of a spouse, partner, child or relative.

My spouse has done the same. ASC will receive the gift after the lifetime of the surviving partner.

Designation of Commitment:

- Unrestricted to Agnes Scott College, for any purpose that supports its mission.
- To benefit an existing fund: _____
- To create a new fund. *If you wish to create a new fund, please contact Lee Davis, contact information below, to confirm that your gifts meet minimum endowment requirements and to create a Legacy Gift Agreement outlining the criteria for use of the gift.*

If, in the opinion of the Board of Trustees of the College, all or part of the gift cannot appropriately be used in this manner, Agnes Scott may use the gift for other purposes as nearly aligned with my/ our original intent as the Board deems appropriate under the circumstances.

Please indicate:

- The specific amount of your gift to Agnes Scott: \$_____ OR
- Agnes Scott's portion of your estate: _____% and/or the approximate estimated value: \$_____

Successor recipient(s) of information relating to my gift:

Name: _____ **Telephone:** _____

Mailing Address: _____

Email: _____ **Relationship to Donor:** _____

Your signature(s)

Signature

Date

Signature (if joint gift)

Date

This document does not bind you or your estate. By signing this form, you are acknowledging your plans to benefit Agnes Scott College in the future. We respectfully request notification of changes in the value and type of your gift. All information and supporting documents will be kept private and confidential.

Thank you for including Agnes Scott College in your estate plans.



Tax-Advantaged Giving

A QCD from Your IRA

If you are 72 ½ years of age and have an Individual Retirement Account (IRA), you can realize a tax advantage by making a Qualified Charitable Distribution (QCD) directly from your IRA to Agnes Scott. Owners of Individual Retirement Accounts must begin taking Required Minimum Distributions (RMD) at age 72. At age 72 ½, a permanent tax provision allows you to make gifts to Agnes Scott and other qualified charities directly from your IRA. These gifts are subtracted from your Required Minimum Distributions and do not count as revenue on your taxes. Because this type of gift actually reduces your income, it offers tax benefits even if you do not itemize your deductions.

Give Stocks or Other Securities

You may realize a tax advantage by making a gift of appreciated stocks or securities. When you give stock shares, you'll generally take a tax deduction for the full fair market value, which may be more than your original investment. Giving stock may offer a significant advantage over giving cash, or selling your appreciated securities and contributing the after-tax proceeds. Your broker can transfer securities to Agnes Scott or send unsigned stock certificates by certified mail to the office of development.

Give through Donor-Advised Funds

Donor-advised funds are among the fastest-growing source of charitable giving. A donor-advised fund (DAF) is a charitable investment account created through a public charity, often called a community foundation. Donors to a DAF receive the tax benefit of their donation immediately, and then recommend grants from the fund to their chosen charity, like Agnes Scott. With limits on itemized charitable deductions, many people find tax advantages by establishing donor-advised funds to support the charitable causes they care about. Please be advised that IRS regulations prohibit individuals from using DAF grants to fulfill their personal pledge to any charity.



For more information, please contact

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